



BACHELIER
FINANCE
SOCIETY

General Assembly 2022

Bachelier Finance Society

Monday, June 13, 2022

on Zoom

during the online BFS Congress Hong Kong

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 - Elections and current officers
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- **President, Vice President, Past President** : All serve for two years and the Vice President becomes the President after two years. The President stays in the executive committee as the Past President for two more years after his/her term.
- **Executive Secretary, Treasurer** : They are eligible for an unlimited number of terms.
- **Executive Committee** : It is composed of the President, Vice President, Past President, Executive Secretary, and Treasurer. The Administrative Director is permanently invited.
- **Council** : Consists of ten members elected for four years each. Every two years five of them are replaced.

We had elections in 2021. With a turnout of over 46% of the eligible voters we elected a new Vice-President and five new Council members.

From two candidates for Vice-Presidency Jan Obłój was elected.

From six candidates for the Council Nicole Bäuerle, Agostino Capponi, Christa Cuchiero, Jim Gatheral and Mike Ludkovski were elected.

As Jan Obłój was elected Vice-President, we also had to replace him in the Council for the remainder of his term. We were able to recruit Aurélien Alfonsi.

The next election will be held towards the end of next year.

Josef Teichmann will step down from his position of **Executive Secretary** after the Congress.

According to the bylaws, the Executive Secretary shall be elected by the Executive Committee. The Executive Committee has elected **Beatrice Acciaio**.

As Beatrice is currently in the Council, her position will have to be filled for the remainder of her term. According to the bylaws, any vacancy occurring in the Council may be filled by an election of the remaining Councilpersons.

We thank Josef and Beatrice for their commitment and support.

- **President** : Jakša Cvitanić, 2022-23.
- **Vice President** : Jan Obłój, 2022-23 (will be the President during 2024-25).
- **Past President** : Francesca Biagini, was President during 2020-21.
- **Treasurer**. Scott Robertson, 2021-.
Assistant Treasurer : Martin Larsson, 2021-.
- **Executive Secretary** : Josef Teichmann, 2016-2022,
succeeded by Beatrice Acciaio 2022-.
- **Administrative Director** : Denise Künzli, 2011-.

- **2020-23**

Beatrice Acciaio, Pauline Barrieu, Masaaki Fukasawa,
Kay Giesecke and Aurélien Alfonsi (only 22/23).

- **2022-25**

Nicole Bäuerle, Agostino Capponi, Christa Cuchiero,
Jim Gatheral and Mike Ludkovski.

- **Newsletter Committee :**

Paolo Guasoni, Natalie Packham, Antonis Papapantoleon,
Arnav Sheth.

- **Meetings Committee :**

Bruno Bouchard, Xin Guo, *Jan Obłój*, Erik Schlögl.

- **Relations and Education Committee :**

Hernan Alzate, Pavel Gapeev, Thorsten Schmidt,
Josef Teichmann.

- **Industry Relations Committee :**

Walter Farkas, Igor Geninson, Stefan Jaschke, Rachid Lassoued, Marco Lazzarino, Francesco Velasquez Llatas, Sebastian Matei.

- **One World Seminars Committee :**

Francesca Biagini, *Jakša Cvitanić*, Marco Frittelli, Matheus Grasselli, Sebastian Jaimungal, Josef Teichmann, Jorge Zubelli

We thank all the past and present members of the Executive Committee, the Council and the committees for their commitment and support.

When the pandemic forced all conferences and visits to a halt, we launched the Bachelier Finance Society One World Seminars.

These are seminars taking place online and on Thursdays, first every fortnight, by now once a month. They alternate with the virtual seminars series of SIAM (SIAG/FME).

To take part, you need to register. All information can be found on our website :

<https://www.bachelierfinance.org/bachelier-finance-society-world-seminars-online>

The members of the Bachelier Finance Society benefit from a number of reduced offers for journal subscriptions :

- *Mathematical Finance* by Wiley is free of charge in electronic form
- *Finance and Stochastics* by Springer at reduced rates
- *Probability Theory and Related Fields* by Springer at reduced rates
- *Quantitative Finance* by Taylor & Francis at reduced rates

New journal **Frontiers of Mathematical Finance** : published by the American Institute of Mathematical Sciences (AIMS) and issued by the Scientific Association of Mathematical Finance, now calling for submissions.

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These past two years have been a challenge for organisers of conferences – as the current ones can tell you a thing or two. The deadline for bids for 2024 is currently at the end of June as by the end of last year nobody would have sent a bid.

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This prize is given by the Bachelier Finance Society and the Department of Mathematics of the Politecnico di Milano, in cooperation with Springer, to commemorate [Nicola Bruti Liberati](#). It is awarded annually for a doctoral thesis in all subjects of Mathematical Finance.

Nicola obtained an undergraduate degree from Bocconi University (2001) in Mathematical Finance. He died in 2007 in a traffic accident in Sydney, while he was a research associate with Prof. Eckhard Platen after completing his PhD thesis. At that time, he was also cooperating with the Quantitative Finance group of the Department of Mathematics of the Politecnico di Milano.

2020

Daniel BARTL, University of Vienna

awarded for his thesis "Robust techniques for utility maximization and related problems".

He was chosen by a committee chaired by Jianfeng Zhang.

2021

Johannes WIESEL, Columbia University

awarded for his thesis "Time-consistent data driven approach to robust pricing and hedging".

He was chosen by a committee chaired by Christa Cuchiero.

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Bachelier Finance Society
Financial Report for Calendar Year 2021
prepared by
Scott Robertson, Treasurer

Balance on hand, January 1, 2021		\$230,761.33
2021 Income		
Dues received	\$6,545.00	
Subscription payments received	\$2,272.00	
Summer School Tuition Received	\$420.00	
Donations received	\$60.00	
Checking Account Cash Rewards	\$9.39	
2021 Total Income		\$9,306.39
2021 Expenses		
Subscription payments to publishers	\$2,215.00	
Banking fees	\$589.24	
Filing preparations and filing fees	\$1,065.00	
2021 Total Expenses		\$3,869.24
Balance on hand, December 31, 2021		\$236,198.48

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Short report given by **Yuliia Mishura**, Head of the Department of Probability, Statistics and Actuarial Mathematics at the Taras Shevchenko National University of Kyiv.

The local organisers of BFS Hongkong 2022 have given out free registrations for the BFS Congress to Ukrainian scholars – thank you very much.

BFS plans to create a virtual faculty (online courses, as soon as possible guest lectures) to support educational programs in our field in Ukraine.

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THANK YOU
FOR ATTENDING.